China, India in race to exploit Indian Ocean

Continued from Page 1 The ISA regime: How does it operate?

An element of the regime for the international seabed area is the socalled "parallel system", whereby, in Law of the Sea and its 1994 the case of polymetallic nodules, an Implementing Agreement relating application must be sufficiently to deep seabed mining. large and of sufficient value to accommodate two mining opera- Regulations on Prospecting and tions of "equal estimated commer- Exploration for Polymetallic cial value". One part is to be allocat- Nodules in the Area (adopted 13 ed to the applicant and the other is July 2000) which was later updated to become the reserved area. The and adopted on July 25 this year; reserved areas are set aside for the Regulations on Prospecting and activities by developing States or by Exploration for Polymetallic the ISA through its Enterprise. Sulphides in the Area (adopted May Once a state party makes an appli- 7, 2010) and the Regulations on cation, a contract is signed after Prospecting and Exploration for assessment by the Legal and Cobalt-Rich Crusts (adopted July Technical Commission approved by the Council of the ISA. Contractors have signed explo- forms necessary to apply for exploration deals with the ISA within areas in the Clarion-Clipperton Fracture Zone, the Central and Southwest Indian Ocean, in the central part of the Atlantic Ocean and in the Mid-Atlantic Ridge. At present, there are two areas being explored — that of the Clarion-Clipperton Fracture Zone near the environmental impacts of Hawaii and in the Central Indian Basin of the Indian Ocean. For sulphides, exploration takes place in the Southwest Indian Ridge and in the Mid-Atlantic Ridge.

For the exploration of nodules, the area for exploration allocated to the contractor is each of 75,000 sq. km. For sulphides, the exploration area allocated to the contractor is 10,000 sq. km and consists of 100 blocks of 100 sq. km each.

Regulatory code

The "Mining Code" refers to the whole of the comprehensive set of rules, regulations and procedures issued by the ISA to regulate exploration and prospecting,

exploitation of marine minerals in the international seabed Area. All rules, regulations and procedures are issued within a general legal framework established by the 1982 United Nations Convention on the

To date, the ISA has issued and 27, 2012).

These regulations include the ration rights as well as standard terms of exploration contracts. The complete set of these regulations will form part of the Mining Code together with recommendations by the Authority's Legal and Technical Commission for the guidance of contractors on the assessment of exploration for polymetallic nodules.

Conclusion: What is Sri Lanka's take?

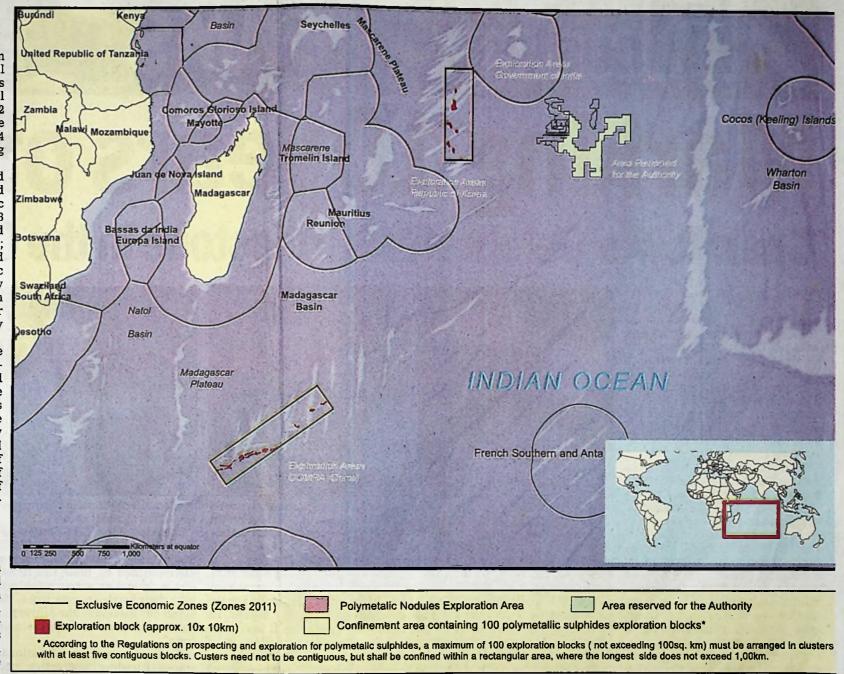
It is important that Sri Lanka begins to engage in deep seabed matters through ISA in its foreign policy deliberations - for its own benefit, protection and future survival. Even in maritime workshops and conferences, deep seabed resources and its policy aspects are hardly discussed, even less on for-

eign policy deliberations and marine security discussions.

Cynics may claim that Lanka is too poor to engage in such issues,

Polymetallic Nodules and Polymetallic Sulphides Exploration Areas in the Indian Ocean

Areas under contract or approved by the International Seabed Authority



its future survival, Sri Lanka few knows what ISA is, leave alone were we? Even the advisory and should play a far more engaged role to have a permanent representative on ISA deliberations through its to represent us, regularly. When all have not touched on this aspect. It Nippon Fellow of the UN ITLOS foreign policy and raise its con- this was happening; when China

policy papers on maritime affairs seems that Sri Lanka, when all this but it is the considered view that for cerns. But who cares? Today, hardly and India made applications, where is brewing, has lost without a fight. of the Sea)

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