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Determinants of Seafood Trade in Sri Lanka

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ABSTRACT

This paper examines the determinants of the seafood trade and their nature of relationship in Sri Lankan context. The analysis was done using a comprehensive panel data set covering 107 importing countries for time period 2001-2017. The economic sizes of the importer and Sri Lanka have a positive influence on seafood export values while the physical distance, tariff rate, non-tariff measures, and population of importer have a negative impact. There was no long-run association among those variables but seafood exports have shown a short-run causality with GDP of importing countries, tariff and non-tariff measures.

Keywords: Causality, Gravity model, Seafood, Trade, Zero-inflated Negative binomial model

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